

Income Tax Service

Income Tax Synopsis and Record Book for Individuals. A simplified interpretation of the provisions of the revised law as affecting individuals.

The National City Company

1421 Chestnut St., Philadelphia. New York, Chicago, San Francisco, Boston, Pittsburgh.

Olin Finney Automobile Bankers

Offer special facilities for individuals in automobile dealers to finance the acquisition of pleasure cars and for business houses to finance commercial cars or trucks.

REAL ESTATE TRUST BUILDING PHILADELPHIA

HECKER & CO. BANKERS AND BROKERS

Dauphin County Gas Consol.

REED A. MORGAN & CO. WEST END TRUST BLDG., PHILA.

LEGAL ADVERTISEMENTS

ESTATE OF CATHERINE HACKETT, deceased. Letters testamentary on the above estate have been granted to the undersigned.

ESTATE OF SAMUEL LOTT, DECEASED. Letters testamentary on the above estate have been granted to the undersigned.

ESTATE OF FRANKLIN P. CHAY-FORD, sometimes known as Frank P. Chay-Ford, deceased. Letters of administration on the above estate have been granted to the undersigned.

THE LEHIGH COAL AND NAVIGATION COMPANY. The annual meeting of the stockholders of the Lehigh Coal and Navigation Company will be held at the office of the Company.

THE AMERICAN GAS COMPANY. A quarterly dividend of 2¢ per share has been declared on the capital stock of the company, payable March 1, 1917.

NEW YORK COFFEE MARKET. NEW YORK, Feb. 26.—The market for coffee futures opened active this morning with transactions on the call 18,000 bags.

THE LEHIGH COAL AND NAVIGATION COMPANY. The Board of Directors today declared a quarterly dividend of Two Per Cent (2%) on the Capital Stock of the Company.

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FINANCIAL NEWS

UNITED GAS IMPROVEMENT EARNS 14.59 PER CENT ON CAPITAL STOCK

Total Earnings for Last Fiscal Year \$9,440,557, Increase of \$369,167—Combined Surplus Now \$35,415,244. Trading in Local Market Small

The annual report of the United Gas Improvement Company for the fiscal year ending December 31, 1916, was issued today. The report showed a 14.59 per cent increase on the capital stock, against 14.10 per cent in the previous year.

PHILADELPHIA MARKETS

GRAIN AND FLOUR. WHEAT—Receipts, 121,775 bush. The market ruled steady with a fair demand and light trading.

POULTRY. LIVE POULTRY—The market for live poultry was quiet and steady. Chickens were at 20¢ per lb. and turkeys at 30¢ per lb.

PROVISIONS. The market for provisions was quiet and steady. Pork was at 12¢ per lb. and beef at 10¢ per lb.

REFINED SUGARS. The market for refined sugars was quiet and steady. Sugar was at 12¢ per lb. and molasses at 8¢ per lb.

DAIRY PRODUCTS. BUTTER—Offerings were more liberal than the market was able to absorb. Butter was at 20¢ per lb. and cream at 15¢ per lb.

FINANCIAL BRIEFS. The New York Subtreasury lost \$4,639,000 to the banks on Saturday, making a cash net loss since Friday of \$19,821,000.

THE NATIONAL CITY COMPANY. The National City Company has announced that it will pay a quarterly dividend of 2¢ per share on its common stock.

THE AMERICAN GAS COMPANY. The American Gas Company has announced that it will pay a quarterly dividend of 2¢ per share on its common stock.

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Sales in Philadelphia

Table with columns: High, Low, Close, Net. Lists various commodities like Am Gas, Am Ry, Am Ry pf, etc.

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SINKING OF LACONIA MAKES WHEAT WEAK

Selling Causes Declines After Prices Had Gone Higher on Attempts to Cover

WEATHER CONDITIONS. NEW YORK, Feb. 26.—Advices received at the Weather Bureau this morning indicated the following weather conditions:

Table with columns: Canadian Northwest, Middle West, Lower Mississippi Valley, Ohio Valley. Shows weather conditions like Clear, Partly Cloudy, etc.

Marine Insurance Rates Easier. NEW YORK, Feb. 26.—Despite the sinking of seven Dutch ships in the English Channel Saturday, insurance rates to the United Kingdom today showed a slight tendency to about 7 1/2 per cent.

Another Half Million for Japan. NEW YORK, Feb. 26.—The New York Subtreasury today transferred \$500,000 in gold to San Francisco. This represents another export of gold to Japan.

PROVIDENT TRUST MAY DOUBLE CAPITAL. A special meeting of the stockholders of the Provident Life and Trust Company will be held on May 7 for the purpose of approving a proposed increase of the capital stock from \$1,000,000 to \$2,000,000.

NEW YORK BUTTER AND EGGS. NEW YORK, Feb. 26.—BUTTER—Receipts, 6922 tubs. Market higher, according to \$2.42 1/2 per lb. for standard.

VEGETABLES. Supplies were small and the market ruled steady, but there was little trading. Potatoes were at 12¢ per bushel.

FINANCIAL BRIEFS. The New York Subtreasury lost \$4,639,000 to the banks on Saturday, making a cash net loss since Friday of \$19,821,000.

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DIVIDENDS DECLARED

Colorado Power Company, regular quarterly of 1 1/2 per cent on the preferred stock, payable March 15 to stock of record February 28.

Graff Brothers Buy Coal Land. PITTSBURGH, Feb. 26.—Graff Brothers coal operators, of Blairville, Pa., have purchased from the Latrobe Coal Company and the H. C. Frick Coke Company about 800 acres of coal in Derry township, Westmoreland County.

Zinc Ore \$80 a Ton. JOPOLIN, Mo., Feb. 26.—Zinc ore prices are strong at \$80 a ton. Shipments are restricted by freight congestion.

RAILROAD EARNINGS. BUFFALO, ROCHESTER AND PITTSBURGH. Third week February, 1917, increase \$2,191.

BAR SILVER. New York Central 77 1/2, 77 1/2, 77 1/2, 74 1/2. London (actual) 77 1/2, 77 1/2, 77 1/2, 74 1/2.

LOCAL MINING STOCKS. MacNamara, Midway, North Extension, etc. Prices listed in columns.

LIVE STOCK QUOTATIONS. CHICAGO, Feb. 26.—HOGS—Receipts, 63,000 head. Market 2¢ 10¢ higher. Mixed and topers, \$12.00-13.00.

Investing Money to the Best Advantage Is a Science. Is it correct to determine the intrinsic security of a bond from its interest return, and class bonds as 4 1/2%, safe; 5%, probably safe; 6%, speculative?

Throughout this country there are numerous prosperous corporations, small and large, engaged in various forms of business essential to the communities served.

To select consistently and accurately the strongest and safest investment from the great mass offered is a science that requires an exhaustive examination into the facts and details which form the financial strength and stability of earning power of the various corporations who offer their loans for sale.

Table with columns: Local Mining Stocks. Lists various stocks like MacNamara, Midway, etc.

Table with columns: Live Stock Quotations. Lists various commodities like Hogs, Cattle, etc.

Table with columns: Railroad Earnings. Lists various railroads like Buffalo, Rochester and Pittsburgh.

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Okmulgee Producing and Refining Company

OPERATING IN OKLAHOMA AND KANSAS. CAPITAL STOCK. Authorized Capital, \$5,000,000. Issued & Outstanding, \$1,750,000.

Authorized Capital, \$5,000,000. Issued & Outstanding, \$1,750,000. Reserved in Treasury, \$3,250,000.

Transfer Agent—Empire Trust Co., 120 Broadway, New York. Registrar—Security Transfer & Registrar Co., 66 Broadway, New York.

All Common Stock, Par Value Five Dollars. Fully Paid and Non-Assessable. No Preferred Stocks, Bonds, Mortgage or other indebtedness, except current accounts.

QUARTERLY DIVIDENDS OF 2 1/2% EACH ARE PAYABLE IN APRIL, JULY, OCTOBER AND JANUARY. THE OKMULGEE PRODUCING AND REFINING COMPANY was organized under the Laws of Delaware, December 28, 1916, for the purpose of consolidating under the control of one management seven separate and independently engaged oil interests:

- A. Tiger Refining Company. B. Victor Oil Fields Company, Ltd. C. Kimbley Oil Company. D. Susie Oil Company. E. The Kimbley & Moellendick 200-acre lease in the South Okmulgee Pool. F. Huck Oil Company. G. The G. A. Simons Interests.

EARNINGS. PAST—The several properties owned by the Okmulgee Producing & Refining Company have been producing oil in substantial quantities, and paying dividends for a period of years.

PRESENT—(a) From its present settled production of 1,500 barrels per day the income of the company at the current price of oil is \$2,550,000 a day.

(b) The earnings from the Refinery, capacity 1,000 barrels per day, based on a minimum profit of 50¢ per barrel, is \$500,000 per day. (c) This makes a total of \$3,050,000 a day profit—which is equivalent to \$1,127,850,000 a year, or over six times the present dividend requirements.

FUTURE—Fifteen rigs are now drilling day and night in proven fields. This should assure at least twelve new wells monthly—or 144 during the year. The company's engineers have not estimated future production through a comparison of the company's fields with other fields. Their estimates are based solely on the company's past experience with ITS OWN WELLS ON ITS OWN PROPERTY.

SUMMARY. 1. The Okmulgee Producing & Refining Company is the consolidation of seven established dividend-paying interests. 2. The company forms a complete cycle in the production of Oil, having under one management THE PRODUCTION, TRANSPORTATION, REFINING AND MARKETING OF PETROLEUM AND ITS PRODUCTS.

A. B. BENESCH & CO. INVESTMENT SECURITIES. Specialists in Dividend Paying Oil Stocks. 108 S. La Salle St. Chicago, Ill.

Winslow Taylor & Company INVESTMENT SECURITIES. 402 WIDENER BUILDING, PHILADELPHIA, PA.

Removal Notice

On and after February 26th, 1917, we shall occupy our new offices, Fifth Floor, Franklin Bank Building, 1416-18 Chestnut Street and 1417-19 Sansom Street, Philadelphia.

Benson & Packard. Members of Philadelphia Stock Exchange, New York Stock Exchange.

Liverpool Cotton

LIVERPOOL, Feb. 26.—There was a fair demand for today's cotton and prices were 3 points higher on the basis of 11.36d for middling. The sales aggregated 8000 bales, including 6000 bales American. The market for futures closed steady at a net advance of 5/8 1/2 points.

Fewer P. R. R. Stockholders. The number of stockholders of the Pennsylvania Railroad on February 1, according to a statement given out today, was 99,805.

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